



FUTURE FINANCIAL REPORT
2017/2018 **FORWARD**

LOOKING BACK AND LOOKING FORWARD

*Cape
Town*
TOURISM

HIGHLIGHTS

UNQUALIFIED
AUDIT REPORT



GROWTH IN
MEMBERSHIP



12%

CTT IS A
GOING CONCERN



EXCEEDED
SELF-GENERATED
TARGETS

22%
OF TOTAL
REVENUE

IMPROVED
LIQUIDITY

24% ↑

CORPORATE
GOVERNANCE



STATEMENT OF COMPREHENSIVE INCOME - 2017/2018

ACTUALS (PERIOD ENDING 30 JUNE 2018)

	2018	2017
Total Grant Income	R 43 967 744	R 44 625 000
Total Self-generated Income	R 12 363 544	R 10 320 832
<i>Self-generated income consisting of:</i>		
Membership Income	R 5 553 012	R 4 422 794
Other Income	R 6 810 532	R 5 898 038
TOTAL INCOME	R 56 331 288	R 54 945 832
TOTAL EXPENSES	(R 50 502 753)	(R 55 991 132)
NET SURPLUS / (DEFICIT)	R 5 828 535	(R 1 045 300)

STATEMENT OF FINANCIAL POSITION - 2017/2018

(PERIOD ENDING 30 JUNE 2018)

	2018	2017
ASSETS		
Non-Current Assets	R 2 268 911	R 1 592 121
Current Assets	R 17 781 010	R 14 491 137
TOTAL ASSETS	R 20 049 921	R 16 083 258
EQUITY AND LIABILITY		
Accumulated Surplus	R 14 294 551	R 8 466 019
Current Liabilities	R 5 755 370	R 7 617 239
TOTAL EQUITY AND LIABILITIES	R 20 049 921	R 16 083 258
Current ratio	3.1	1.9

STATEMENT OF COMPREHENSIVE INCOME - 2017/2018

ACTUALS VS BUDGET (PERIOD ENDING 30 JUNE 2018)

	ACTUALS	BUDGET
Total Grant Income	R 43 967 744	R 44 169 000
Total Self-generated Income	R 12 363 544	R 10 000 000
<i>Self-generated income consisting of:</i>		
Membership Fees	R 5 553 012	R 4 000 000
Other Income	R 6 810 532	R 6 000 000
TOTAL INCOME	R 56 331 288	R 54 169 000
TOTAL EXPENSES	(R 50 502 753)	(R 56 462 885)
NET SURPLUS / (DEFICIT)	R 5 828 535	(R 2 293 885)

STATEMENT OF COMPREHENSIVE INCOME

2019 BUDGET

	2019 BUDGET	2018 ACTUAL
Total Grant Income	R 42 769 000	R 43 967 744
Total Self-generated Income	R 13 260 562	R 12 363 544
<i>Self-generated income consisting of:</i>		
Membership Fees	R 6 394 420	R 5 553 012
Other Income	R 6 866 142	R 6 810 532
TOTAL INCOME	R 56 029 562	R 56 331 288
TOTAL EXPENSES	(R 57 046 905)	(R 50 502 753)
NET SURPLUS / (DEFICIT)	(R 1 017 343)	R 5 828 535

Deficit of R 1 017 343 to be financed by accumulated surplus