

FINANCIAL STATEMENTS - 2015/2016

STATEMENTS OF COMPREHENSIVE INCOME - 2015 / 2016 [PERIOD ENDING 30 JUNE 2016]

	2016	2015
INCOME		
Total Grant Income	42 000 000	39 375 000
Total Self-generated Income	9 050 999	7 281 157
<i>Self-generated income consisting of:</i>		
Membership Fees	4 105 014	3 574 101
Other Income	4 945 985	3 707 056
TOTAL INCOME	51 050 999	46 656 157
EXPENDITURES		
Direct Salaries and Wages	23 817 249	21 728 907
Other Expenses	26 699 862	21 859 544
TOTAL EXPENSES	50 517 111	43 588 451
NET SURPLUS / DEFICIT	533 888	3 067 706

STATEMENTS OF FINANCIAL POSITION - 2015 / 2016 [PERIOD ENDING 30 JUNE 2016]

	2016	2015
ASSETS	R	R
Non-Current Assets	1 248 050	1 107 799R
Current Assets	14 393 130	12 249 580R
TOTAL ASSETS	15 641 180	13 357 379R
EQUITY AND LIABILITY		
Accumulated Surplus	9 511 321	8 977 433R
Financial Lease Obligation	-	-
Current Liabilities	6 129 859	4 379 946
TOTAL EQUITY AND LIABILITIES	15 641 180	13 357 379